

Northwest Local Schools
(General Fund)

Fiscal Year 2024

Cash Flow and Projection

February
Forecast/
Budget

	March	For Year-End	February Forecast/ Budget	
Beginning Cash Balance	35,415,943	47,782,273	47,782,273	100%
Revenues				
Real Estate Taxes	-	48,321,922	55,793,133	87%
Personal Property Taxes	-	2,091,230	4,532,751	46%
Earnings on Investments	239,921	2,455,898	2,400,000	102%
Tuition, Preschool, Fees & Rent	1,252,546	2,817,012	2,694,107	105%
Restricted Grants & Aid	414,326	4,186,257	6,033,050	69%
Foundation	2,094,690	19,782,068	26,439,567	75%
Rollback and Homestead	-	2,749,666	5,756,024	48%
Other (including open enrollment)	(985)	3,128,009	6,101,613	51%
Total Revenues	4,000,497	85,532,062	109,750,245	78%
Non-Operating	3,464	343,558	2,074,448	17%
Total Resources	39,419,905	133,657,892	159,606,966	84%
Expenditures				
Salaries and Wages	4,960,540	43,841,240	59,799,545	73%
Fringe Benefits	1,590,367	14,314,231	20,721,694	69%
Purchased Services (Special Ed, Utilities, etc)	1,502,490	11,061,106	17,975,014	62%
Materials, Supplies, Texts	244,141	2,270,814	3,503,705	65%
Capital Outlay	61,992	338,489	380,459	89%
Other (aud/treas fees, insurance, awards, misc)	15,093	682,978	1,415,985	48%
Total Expenditures	8,374,623	72,508,860	103,796,402	70%
Non-Operating	-	30,103,750	33,201,342	91%
Cash Balance before Reserves	31,045,283	31,045,283	22,609,222	137%
Reserves/Restricted	1,870,322	1,870,322		
Outstanding Encumbrances	5,581,451	5,581,451		
Unreserved Cash Balance	23,593,509	23,593,509	22,609,222	104%
		25% -	34,249,436	

target cash balance
year-to-date avg

75%