

Northwest Local Schools
(General Fund)

Fiscal Year 2024

Cash Flow and Projection

	June	For Year-End	May Forecast/ Budget	
Beginning Cash Balance	35,545,667	47,782,273	47,782,273	100%
Revenues				
Real Estate Taxes	-	56,067,044	56,067,044	100%
Personal Property Taxes	-	4,493,390	4,493,130	100%
Earnings on Investments	-	3,076,935	2,400,000	128%
Tuition, Preschool, Fees & Rent	52,290	3,046,448	2,694,107	113%
Restricted Grants & Aid	1,005,624	6,462,848	5,906,713	109%
Foundation	2,095,923	26,072,309	26,174,102	100%
Rollback and Homestead	-	5,904,699	5,887,767	100%
Other (including open enrollment)	18,581	6,242,802	5,476,613	114%
Total Revenues	3,172,417	111,366,475	109,099,476	102%
Non-Operating	(37,138)	1,605,714	1,584,001	101%
Total Resources	38,680,945	160,754,462	158,465,750	101%
Expenditures				
Salaries and Wages	4,893,645	58,525,799	58,807,214	100%
Fringe Benefits	1,581,679	19,541,061	19,998,085	98%
Purchased Services (Special Ed, Utilities, etc)	1,008,098	16,968,594	18,631,846	91%
Materials, Supplies, Texts	1,058,035	3,690,527	3,688,743	100%
Capital Outlay	74,169	440,686	184,790	238%
Other (aud/treas fees, insurance, awards, misc)	(31,314)	1,387,412	1,443,659	96%
Total Expenditures	8,584,312	100,554,079	102,754,337	98%
Non-Operating	166,047	30,269,797	33,201,342	91%
Cash Balance before Reserves	29,930,586	29,930,586	22,510,071	133%
Reserves/Restricted	2,408,998	2,408,998		
Outstanding Encumbrances	1,673,374	1,673,374		
Unreserved Cash Balance	25,848,215	25,848,215	22,510,071	115%
		25% -	33,988,920	
		<i>target cash balance</i>		
		<i>year-to-date avg</i>		100%