

Northwest Local School District

Hamilton

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2021, 2022 and 2023 Actual;
Forecasted Fiscal Years Ending June 30, 2024 Through 2028

	Actual				Average Change	Forecasted				
	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023			Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028
Revenues										
1.010 General Property Tax (Real Estate)	50,985,810	52,112,064	52,587,135	1.6%	53,166,436	53,846,253	53,968,814	55,496,047	53,748,938	
1.020 Tangible Personal Property Tax	3,715,857	4,006,559	4,220,356	6.6%	4,372,505	4,449,173	4,560,476	4,673,035	4,640,866	
1.030 Income Tax										
1.035 Unrestricted State Grants-in-Aid	29,057,075	23,261,744	23,254,619	-10.0%	26,256,256	25,855,410	27,118,049	25,514,585	26,705,459	
1.040 Restricted State Grants-in-Aid	2,713,152	4,271,800	4,945,757	36.6%	6,257,798	6,736,694	7,388,931	7,791,446	7,793,634	
1.045 Restricted Federal Grants-in-Aid - SFSF										
1.050 State Share of Local Property Taxes	5,588,430	5,497,392	5,459,567	-1.2%	5,413,091	5,517,347	5,522,036	5,709,189	5,717,211	
1.060 All Other Revenues	7,791,614	8,602,557	9,805,711	12.2%	11,195,720	11,852,258	11,565,474	11,512,077	11,517,547	
1.070 Total Revenues	99,851,938	97,752,116	100,273,145	0.2%	106,661,806	108,257,135	110,123,780	110,696,379	110,123,655	
Other Financing Sources										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In	16,258	20,000	20,000	11.5%	20,000	20,000	20,000	20,000	20,000	
2.050 Advances-In	10,811	99,930	385,370	555.0%	37,444	50,000	50,000	50,000	50,000	
2.060 All Other Financing Sources	936,559	1,486,742	1,629,169	34.2%	2,017,004	2,214,205	2,431,125	2,669,738	2,932,212	
2.070 Total Other Financing Sources	963,628	1,606,672	2,034,539	46.7%	2,074,448	2,284,205	2,501,125	2,739,738	3,002,212	
2.080 Total Revenues and Other Financing Sources	100,815,566	99,358,788	102,307,684	0.8%	108,736,254	110,541,340	112,624,905	113,436,117	113,125,867	
Expenditures										
3.010 Personal Services	54,016,787	55,101,027	55,364,438	1.2%	61,799,545	62,568,080	64,922,031	66,934,461	68,947,535	
3.020 Employees' Retirement/Insurance Benefits	18,651,615	18,694,631	19,192,908	1.4%	21,127,294	21,871,953	22,830,736	23,763,664	24,727,079	
3.030 Purchased Services	18,875,635	13,238,226	14,636,567	-9.7%	17,975,014	17,559,340	17,766,577	17,980,832	18,187,059	
3.040 Supplies and Materials	1,877,833	2,215,500	3,099,376	28.9%	3,503,705	3,360,414	3,434,314	3,513,019	3,593,220	
3.050 Capital Outlay	86,835	76,117	309,188	146.9%	380,459	187,272	197,273	192,277	197,273	
3.060 Intergovernmental										
4.300 Other Objects	999,896	1,038,939	1,150,217	7.3%	1,415,985	1,312,567	1,359,984	1,327,772	1,335,950	
4.500 Total Expenditures	94,508,601	90,364,440	93,752,694	-0.3%	106,202,002	106,859,626	110,510,915	113,712,025	116,988,116	
Other Financing Uses										
5.010 Operating Transfers-Out	184,350	2,109,914	154,533	475.9%	10,150,000	150,000	150,000	150,000	150,000	
5.020 Advances-Out	99,930	385,370	37,444	97.7%	50,000	50,000	50,000	50,000	50,000	
5.030 All Other Financing Uses	1,857	2,418	2,418	-50.0%	1,341	1,341	1,341	1,341	1,341	
5.040 Total Other Financing Uses	286,137	2,495,284	194,395	339.9%	10,201,341	201,341	201,341	201,341	201,341	
5.050 Total Expenditures and Other Financing Uses	94,794,738	92,859,724	93,947,089	-0.4%	116,403,343	107,060,967	110,712,256	113,913,366	117,189,457	
3% Partnership										
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	6,020,828	6,499,064	8,360,595	18.3%	7,667,089-	3,480,373	1,912,649	477,249-	4,063,590-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	26,901,786	32,922,614	39,421,678	21.1%	47,782,273	40,115,184	43,595,557	45,508,206	45,030,957	
7.020 Cash Balance June 30	32,922,614	39,421,678	47,782,273	20.5%	40,115,184	43,595,557	45,508,206	45,030,957	40,967,367	
Cash Balance Policy										
8.010 Estimated Encumbrances June 30	727,289	1,143,802	1,430,714	41.2%	34%	41%	41%	40%	35%	
10.010 Fund Balance June 30 for Certification of Appropriations	32,195,325	38,277,876	46,351,559		40,115,184	43,595,557	45,508,206	45,030,957	40,967,367	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal or Replacement									3,583,373	
11.300 Cumulative Balance of Replacement/Renewal Levies									3,583,373	
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	32,195,325	38,277,876	46,351,559		40,115,184	43,595,557	45,508,206	45,030,957	44,550,740	
Revenue from New Levies										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 Cumulative Balance of New Levies										
14.010 Revenue from Future State Advancements										
15.010 Unreserved Fund Balance June 30	32,195,325	38,277,876	46,351,559		40,115,184	43,595,557	45,508,206	45,030,957	44,550,740	