

Cash Flow and Projection

	September	For Year-End	May Forecast/ Budget	
Beginning Cash Balance	50,436,171	29,930,586	29,930,586	100%
<b>Revenues</b>				
Real Estate Taxes	-	27,984,645	58,755,801	48%
Personal Property Taxes	-	2,342,405	4,772,903	49%
Earnings on Investments	139,107	835,903	1,828,750	46%
Tuition, Preschool, Fees & Rent	978,213	1,104,182	3,595,394	31%
Restricted Grants & Aid	420,751	1,356,060	5,719,974	24%
Foundation	1,977,877	5,937,801	24,175,613	25%
Rollback and Homestead	3,144,604	3,144,604	6,367,382	49%
Other (including open enrollment)	2,307,775	2,590,281	5,846,050	44%
<b>Total Revenues</b>	<b>8,968,327</b>	<b>45,295,881</b>	<b>111,061,867</b>	<b>41%</b>
Non-Operating	7,652	180,794	1,711,049	11%
<b>Total Resources</b>	<b>59,412,150</b>	<b>75,407,260</b>	<b>142,703,502</b>	<b>53%</b>
<b>Expenditures</b>				
Salaries and Wages	5,290,021	14,990,652	62,606,656	24%
Fringe Benefits	1,823,732	5,932,316	22,053,884	27%
Purchased Services (Special Ed, Utilities, etc)	1,327,158	2,404,277	17,966,288	13%
Materials, Supplies, Texts	268,934	986,843	3,115,231	32%
Capital Outlay	4,961	5,341	184,790	3%
Other (aud/treas fees, insurance, awards, misc)	187,584	578,071	1,496,442	39%
<b>Total Expenditures</b>	<b>8,902,391</b>	<b>24,897,501</b>	<b>107,423,291</b>	<b>23%</b>
Non-Operating	-	-	201,342	0%
<b>Cash Balance before Reserves</b>	<b>50,509,759</b>	<b>50,509,759</b>	<b>35,078,869</b>	<b>144%</b>
<b>Reserves/Restricted</b>	<b>1,853,266</b>	<b>1,853,266</b>		
<b>Outstanding Encumbrances</b>	<b>16,262,029</b>	<b>16,262,029</b>		
<b>Unreserved Cash Balance</b>	<b>32,394,465</b>	<b>32,394,465</b>	<b>27,658,356</b>	<b>117%</b>
		25% -	<b>26,906,158</b>	
		<i>target cash balance</i>		
		<i>year-to-date avg</i>		<b>25%</b>