

Cash Flow and Projection

November  
Forecast/  
Budget

	November	For Year-End	November Forecast/ Budget	
Beginning Cash Balance	44,141,156	29,930,586	29,930,586	100%
<b>Revenues</b>				
Real Estate Taxes	-	27,984,645	60,010,394	47%
Personal Property Taxes	-	2,342,405	4,764,093	49%
Earnings on Investments	186,183	1,298,422	1,828,750	71%
Tuition, Preschool, Fees & Rent	55,931	1,220,800	3,595,394	34%
Restricted Grants & Aid	401,279	2,167,177	5,431,456	40%
Foundation	1,938,074	9,854,138	24,009,281	41%
Rollback and Homestead	7,676	3,158,151	6,320,649	50%
Other (including open enrollment)	17,180	3,095,883	5,169,321	60%
<b>Total Revenues</b>	<b>2,606,323</b>	<b>51,121,620</b>	<b>111,129,338</b>	<b>46%</b>
Non-Operating	414	194,134	1,611,049	12%
<b>Total Resources</b>	<b>46,747,892</b>	<b>81,246,340</b>	<b>142,670,973</b>	<b>57%</b>
<b>Expenditures</b>				
Salaries and Wages	5,517,819	25,773,940	63,906,813	40%
Fringe Benefits	1,864,549	9,499,403	22,077,438	43%
Purchased Services (Special Ed, Utilities, etc)	941,570	5,795,045	20,527,736	28%
Materials, Supplies, Texts	124,974	1,271,309	3,155,681	40%
Capital Outlay	1,182	7,571	414,285	2%
Other (aud/treas fees, insurance, awards, misc)	51,805	653,078	1,279,458	51%
<b>Total Expenditures</b>	<b>8,501,899</b>	<b>43,000,347</b>	<b>111,361,411</b>	<b>39%</b>
Non-Operating	-	-	221,341	0%
<b>Cash Balance before Reserves</b>	<b>38,245,994</b>	<b>38,245,994</b>	<b>31,088,221</b>	<b>123%</b>
Reserves/Restricted	1,474,876	1,474,876		
Outstanding Encumbrances	15,079,462	15,079,462		
<b>Unreserved Cash Balance</b>	<b>21,691,656</b>	<b>21,691,656</b>	<b>31,088,221</b>	<b>70%</b>
		25% -	27,895,688	
		<i>target cash balance</i>		
		<i>year-to-date avg</i>		<b>42%</b>