

Cash Flow and Projection

November
Forecast/
Budget

	January	For Year-End		
Beginning Cash Balance	41,742,397	47,782,273	47,782,273	100%
Revenues				
Real Estate Taxes	1,090,000	25,411,922	53,166,436	48%
Personal Property Taxes	-	2,091,230	4,372,505	48%
Earnings on Investments	133,860	2,016,391	2,400,000	84%
Tuition, Preschool, Fees & Rent	64,426	1,346,737	2,694,107	50%
Restricted Grants & Aid	437,553	3,343,369	6,257,798	53%
Foundation	2,159,752	15,594,319	26,256,256	59%
Rollback and Homestead	-	2,749,666	5,413,091	51%
Other (including open enrollment)	271,034	3,154,387	6,101,613	52%
Total Revenues	4,156,624	55,708,019	106,661,806	52%
Non-Operating	2,834	388,356	2,074,448	19%
Total Resources	45,901,855	103,878,649	156,518,527	66%
Expenditures				
Salaries and Wages	4,866,420	34,014,575	61,799,545	55%
Fringe Benefits	1,570,718	11,151,234	21,127,294	53%
Purchased Services (Special Ed, Utilities, etc)	1,353,294	7,905,237	17,975,014	44%
Materials, Supplies, Texts	100,903	1,892,774	3,503,705	54%
Capital Outlay	10,533	267,580	380,459	70%
Other (aud/treas fees, insurance, awards, misc)	43,935	647,448	1,415,985	46%
Total Expenditures	7,945,804	55,878,848	106,202,002	53%
Non-Operating	60,000	10,103,750	10,201,341	99%
Cash Balance before Reserves	37,896,051	37,896,051	40,115,184	94%
Reserves/Restricted	2,515,312	2,515,312		
Outstanding Encumbrances	5,484,470	5,484,470		
Unreserved Cash Balance	29,896,269	29,896,269	40,115,184	75%
		25% -	29,100,836	
		target cash balance		
		year-to-date avg		58%