

Cash Flow and Projection

February
Forecast/
Budget

	April	For Year-End	February Forecast/ Budget	
Beginning Cash Balance	31,091,582	47,782,273	47,782,273	100%
Revenues				
Real Estate Taxes	7,706,053	56,067,044	55,793,133	100%
Personal Property Taxes	2,395,900	4,493,390	4,532,751	99%
Earnings on Investments	281,935	2,737,833	2,400,000	114%
Tuition, Preschool, Fees & Rent	53,643	2,873,364	2,694,107	107%
Restricted Grants & Aid	405,473	4,591,730	6,033,050	76%
Foundation	2,549,283	22,331,351	26,439,567	84%
Rollback and Homestead	5,871	2,755,538	5,756,024	48%
Other (including open enrollment)	1,527	3,130,245	6,101,613	51%
Total Revenues	13,399,686	98,980,494	109,750,245	90%
Non-Operating	41,694	385,252	2,074,448	19%
Total Resources	44,532,962	147,148,019	159,606,966	92%
Expenditures				
Salaries and Wages	4,877,315	48,714,844	59,799,545	81%
Fringe Benefits	1,597,201	15,906,832	20,721,694	77%
Purchased Services (Special Ed, Utilities, etc)	1,791,403	12,861,654	17,975,014	72%
Materials, Supplies, Texts	68,355	2,339,169	3,503,705	67%
Capital Outlay	10,576	349,065	380,459	92%
Other (aud/treas fees, insurance, awards, misc)	700,542	1,385,134	1,415,985	98%
Total Expenditures	9,045,392	81,556,698	103,796,402	79%
Non-Operating	-	30,103,750	33,201,342	91%
Cash Balance before Reserves	35,487,570	35,487,570	22,609,222	157%
Reserves/Restricted	1,414,473	1,414,473		
Outstanding Encumbrances	6,540,564	6,540,564		
Unreserved Cash Balance	27,532,533	27,532,533	22,609,222	122%
		25% -	34,249,436	
		target cash balance year-to-date avg		83%