

Cash Flow and Projection

November  
Forecast/  
Budget

	January	For Year-End	November Forecast/ Budget	
Beginning Cash Balance	33,299,070	29,930,586	29,930,586	100%
<b>Revenues</b>				
Real Estate Taxes	5,158,000	33,142,645	60,010,394	55%
Personal Property Taxes	-	2,342,405	4,764,093	49%
Earnings on Investments	74,804	1,572,848	1,828,750	86%
Tuition, Preschool, Fees & Rent	91,453	1,369,154	3,595,394	38%
Restricted Grants & Aid	472,015	3,689,541	5,431,456	68%
Foundation	1,878,969	13,719,515	24,009,281	57%
Rollback and Homestead	-	3,158,151	6,320,649	50%
Other (including open enrollment)	271,589	3,367,547	5,169,321	65%
<b>Total Revenues</b>	<b>7,946,831</b>	<b>62,361,805</b>	<b>111,129,338</b>	<b>56%</b>
Non-Operating	64,815	260,533	1,611,049	16%
<b>Total Resources</b>	<b>41,310,716</b>	<b>92,552,924</b>	<b>142,670,973</b>	<b>65%</b>
<b>Expenditures</b>				
Salaries and Wages	5,168,918	36,160,088	63,906,813	57%
Fringe Benefits	1,864,429	13,234,917	22,077,438	60%
Purchased Services (Special Ed, Utilities, etc)	2,142,710	8,906,326	20,527,736	43%
Materials, Supplies, Texts	53,974	1,486,938	3,155,681	47%
Capital Outlay	1,483	11,184	414,285	3%
Other (aud/treas fees, insurance, awards, misc)	11,088	685,356	1,279,458	54%
<b>Total Expenditures</b>	<b>9,242,601</b>	<b>60,484,809</b>	<b>111,361,411</b>	<b>54%</b>
Non-Operating	80,000	80,000	221,341	36%
<b>Cash Balance before Reserves</b>	<b>31,988,115</b>	<b>31,988,115</b>	<b>31,088,221</b>	<b>103%</b>
Reserves/Restricted	1,785,692	1,785,692		
Outstanding Encumbrances	10,077,900	10,077,900		
<b>Unreserved Cash Balance</b>	<b>20,124,523</b>	<b>20,124,523</b>	<b>31,088,221</b>	<b>65%</b>
		25% -	27,895,688	
			target cash balance	
			year-to-date avg	<b>58%</b>