

Northwest Local Schools
(General Fund)

Fiscal Year 2024

Cash Flow and Projection

	August	For Year-End	May Forecast/ Budget	
Beginning Cash Balance	70,068,398	47,782,273	47,782,273	100%
Revenues				
Real Estate Taxes	385,000	26,260,000	50,629,372	52%
Personal Property Taxes	-	-	4,012,826	0%
Earnings on Investments	345,028	783,840	2,400,000	33%
Tuition, Preschool, Fees & Rent	63,934	129,409	2,692,807	5%
Restricted Grants & Aid	514,964	899,332	4,926,671	18%
Foundation	2,341,931	4,224,553	22,867,086	18%
Rollback and Homestead	-	-	5,441,389	0%
Other (including open enrollment)	293,421	295,845	5,070,613	6%
Total Revenues	3,944,278	32,592,979	98,040,764	33%
Non-Operating	62,015	415,009	1,596,557	26%
Total Resources	74,074,692	80,790,261	147,419,594	55%
Expenditures				
Salaries and Wages	4,689,509	9,164,545	60,367,133	15%
Fringe Benefits	1,527,263	3,026,137	20,403,167	15%
Purchased Services (Special Ed, Utilities, etc)	784,585	1,123,807	15,812,060	7%
Materials, Supplies, Texts	571,393	772,346	3,232,114	24%
Capital Outlay	3,017	184,238	161,848	114%
Other (aud/treas fees, insurance, awards, misc)	157,853	178,115	1,326,286	13%
Total Expenditures	7,733,620	14,449,189	101,302,608	14%
Non-Operating	-	-	161,341	0%
Cash Balance before Reserves	66,341,072	66,341,072	45,955,645	144%
Reserves/Restricted	2,352,295	2,352,295		
Outstanding Encumbrances	11,825,930	11,825,930		
Unreserved Cash Balance	52,162,847	52,162,847	45,955,645	114%
		25% -	25,365,987	
		<i>target cash balance</i>		
		<i>year-to-date avg</i>		17%