

Cash Flow and Projection

| | October | For Year-End | May Forecast/ Budget | |
|---|-------------------|----------------------------|----------------------------|-------------|
| Beginning Cash Balance | 50,586,581 | 29,930,586 | 29,930,586 | 100% |
| Revenues | | | | |
| Real Estate Taxes | - | 27,984,645 | 58,755,801 | 48% |
| Personal Property Taxes | - | 2,342,405 | 4,772,903 | 49% |
| Earnings on Investments | 276,339 | 1,112,239 | 1,828,750 | 61% |
| Tuition, Preschool, Fees & Rent | 60,554 | 1,164,869 | 3,595,394 | 32% |
| Restricted Grants & Aid | 409,838 | 1,765,898 | 5,719,974 | 31% |
| Foundation | 1,978,262 | 7,916,064 | 24,175,613 | 33% |
| Rollback and Homestead | 5,871 | 3,150,475 | 6,367,382 | 49% |
| Other (including open enrollment) | 488,421 | 3,078,703 | 5,846,050 | 53% |
| Total Revenues | 3,219,286 | 48,515,297 | 111,061,867 | 44% |
| Non-Operating | 12,927 | 193,720 | 1,711,049 | 11% |
| Total Resources | 53,818,793 | 78,639,603 | 142,703,502 | 55% |
| Expenditures | | | | |
| Salaries and Wages | 5,265,469 | 20,256,121 | 62,606,656 | 32% |
| Fringe Benefits | 1,780,375 | 7,636,001 | 22,053,884 | 35% |
| Purchased Services (Special Ed, Utilities, etc) | 2,449,198 | 4,853,475 | 17,966,288 | 27% |
| Materials, Supplies, Texts | 159,492 | 1,146,335 | 3,115,231 | 37% |
| Capital Outlay | 1,048 | 6,389 | 184,790 | 3% |
| Other (aud/treas fees, insurance, awards, misc) | 23,202 | 601,274 | 1,496,442 | 40% |
| Total Expenditures | 9,678,785 | 34,499,595 | 107,423,291 | 32% |
| Non-Operating | - | - | 201,342 | 0% |
| Cash Balance before Reserves | 44,140,008 | 44,140,008 | 35,078,869 | 126% |
| Reserves/Restricted | 1,572,196 | 1,572,196 | | |
| Outstanding Encumbrances | 15,965,539 | 15,965,539 | | |
| Unreserved Cash Balance | 26,602,273 | 26,602,273 | 27,658,356 | 96% |
| | | 25% - | 26,906,158 | |
| | | <i>target cash balance</i> | | |
| | | <i>year-to-date avg</i> | | 33% |